

BANK OF THE CAROLINAS CORPORATION

	CPP Disbursement Date 04/17/2009	RSSD (Holding Company) 3447398	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2013 \$ millions	2014 \$ millions	%chg from prev		
Assets	\$423	\$386	-9.0%		
Loans	\$279	\$279	0.0%		
Construction & development	\$27	\$23	-14.0%		
Closed-end 1-4 family residential	\$85	\$89	4.9%		
Home equity	\$28	\$28	0.0%		
Credit card	\$0	\$0			
Other consumer	\$2	\$2	29.2%		
Commercial & Industrial	\$17	\$23	32.6%		
Commercial real estate	\$110	\$103	-6.4%		
Unused commitments	\$30	\$30	0.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$38	\$29	-23.5%		
Asset-backed securities	\$0	\$0			
Other securities	\$52	\$11	-78.6%		
Cash & balances due	\$15	\$47	214.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$414	\$340	-17.7%		
Deposits	\$367	\$339	-7.7%		
Total other borrowings	\$45	\$0	-98.9%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$10	\$45	359.0%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$35	NA		
Performance Ratios					
Tier 1 leverage ratio	3.5%	11.5%	--		
Tier 1 risk based capital ratio	4.9%	14.9%	--		
Total risk based capital ratio	6.1%	16.2%	--		
Return on equity ¹	-45.8%	5.4%	--		
Return on assets ¹	-1.3%	0.6%	--		
Net interest margin ¹	2.9%	3.5%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	125.6%	162.9%	--		
Loss provision to net charge-offs (qtr)	16.3%	138.0%	--		
Net charge-offs to average loans and leases ¹	0.3%	-0.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2013	2014	2013	2014	
Construction & development	2.3%	6.8%	0.8%	0.0%	--
Closed-end 1-4 family residential	1.4%	0.7%	0.1%	0.1%	--
Home equity	0.3%	0.4%	0.1%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.4%	0.2%	0.5%	0.1%	--
Commercial & Industrial	2.7%	0.7%	0.0%	0.0%	--
Commercial real estate	2.0%	0.7%	0.2%	0.0%	--
Total loans	1.7%	1.1%	0.2%	0.0%	--